

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Sep-19 Nu. 000	30-Sep-18 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	529,722	584,024
Interest expense on foreign currency financial liabilities	(153,971)	(93,019)
Net foreign currency income	<u>375,751</u>	<u>491,005</u>
Local currency income		
Interest income on local currency financial assets	2,645	3,871
Net local currency income	<u>2,645</u>	<u>3,871</u>
Net interest income	<u>378,396</u>	<u>494,876</u>
Other income		
Gains on sale of foreign currencies	11,925	23,480
Unrealised gain/(loss) of fair value of securities	64,791	-
Realised gain/(loss) on sale of securities	3,624	(1,263)
Foreign exchange revaluation	1,245,575	3,082,878
Others	745	4,107
Net other income	<u>1,326,660</u>	<u>3,109,201</u>
Total net operating income	<u>1,705,056</u>	<u>3,604,077</u>
Expenses		
Cost of banknote printing	(14,698)	(13,676)
Personnel expenses	(70,998)	(48,807)
Administrative expenses	(34,093)	(10,136)
Total operating expenses	<u>(119,789)</u>	<u>(72,619)</u>
Net profit for year	1,585,267	3,531,458
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>1,585,267</u></u>	<u><u>3,531,458</u></u>
Profit for distribution		
	30-Sep-19	30-Sep-18
Net profit as per Statement of Comprehensive Income	1,585,267	3,531,458
Transferred to revaluation reserve	(1,310,366)	(3,082,878)
Previous unrealised gains/losses recognised in year	(76)	948,578
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>274,825</u></u>	<u><u>1,397,159</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Sep-19 Nu. 000	30-Sep-18 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	51,285,613	66,120,885
Deposits with banks	20,523,881	5,854,015
Securities	4,466,143	6,443,967
IMF related assets	2,560,586	2,538,064
Interest and other receivables	248,816	261,975
Total foreign currency financial assets	<u>79,085,038</u>	<u>81,218,907</u>
Local currency financial assets		
Cash and cash equivalents	10,662	2,135,083
Gratuity fund	39,366	59,050
Loans to staff	24,844	30,157
Ways and means advance to Royal Government	32,016	121,746
Interest and other receivables	-	-
Total local currency financial assets	<u>106,888</u>	<u>2,346,035</u>
Foreign currency non-financial assets		
Monetary gold	<u>707,450</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	37,713	24,090
Inventories for banknotes	259,570	166,458
Property, Plant and Equipment	182,160	150,655
Other assets	148,666	165,427
Total non-financial assets	<u>628,109</u>	<u>506,630</u>
Total assets	<u><u>80,527,485</u></u>	<u><u>84,071,573</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Sep-19 Nu. 000	30-Sep-18 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,309,234	7,281,141
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	6,368	8,952
Due to foreign central banks	11,221,250	11,025,778
Accrued interest payables	59,123	75,886
Total foreign currency financial liabilities	<u>20,708,708</u>	<u>20,488,669</u>
Local currency financial liabilities		
Currency in circulation	12,499,563	11,737,301
Balances of Commercial banks	23,952,477	26,718,820
Balances of Royal Government	139,385	506,117
Due to other Financial institutions	557	857
Total local currency financial liabilities	<u>36,591,983</u>	<u>38,963,095</u>
Other liabilities		
Deferred grants	56,538	81,275
Gratuity and other employee benefits	69,980	57,679
Managed Fund	150,224	(155,321)
Others	141,022	34,250
Total Liabilities	<u>57,718,454</u>	<u>59,469,647</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	3,689,884	1,585,243
Profit and loss	274,825	1,397,159
BAS transition reserve	138,814	138,814
Revaluation reserve	15,905,508	18,680,710
Other reserves	-	-
Total Equity	<u>22,809,032</u>	<u>24,601,925</u>
Total Equity and Liabilities	<u><u>80,527,485</u></u>	<u><u>84,071,573</u></u>